

WALL STREET NEWS

Dullness in Security Market
More Pronounced.

PRICES AT A HIGHER LEVEL

Renewals of Call Loans Made at 4-1/2 Per Cent, but in Last Hour the Money Rate Ran Up to 5-1/2 Per Cent—Lendings May Be Enlarged—Shipments to Europe.

New York, Nov. 9.—Up to the last hour of the stock exchange business today the market was practically a duplicate of that of the day before, with the exception that its dullness was much more pronounced.

During the first four hours of business dealings in stocks were but 200,000 shares, and the indications were that, as regarded the quantity of purchases and sales, the market would make a new low record for the period since July last. Even in the first hour of the stock exchange session the turn-over of the stock was extremely moderate, and the prevailing disposition of speculation to subside was so great that the market was obviously approaching a point of torpor.

In the early part of the day the tendency of prices, so far as was noticeable, was toward a somewhat higher level, but this proceeding from the logical basis that the progress of events was early carrying the international money market toward greater ease.

Renewals of call loans were made here at 4-1/2 per cent, and there was some slight amount of borrowing thereafter at 4-3/4 per cent, but toward the close of business the money rate ran up suddenly to 5 and then to 5-1/2 per cent, and upon this the room trading speculators sold stocks freely and succeeded in bringing about a general decline in prices.

It deserves to be said that, although this 5-1/2 per cent rate for call funds was in no way fictitious, yet the consensus was that the rate was not really illustrative of the exact condition of the local monetary situation. The rate was made upon a loan of a small amount of money of the thoroughly "beaten borrowing" sort, and money in quantity was available thereafter at 5 per cent, which was the last rate quoted.

The one important circumstance about the general money position at the moment seems to be that the Bank of England is making its 5 per cent rate effective upon the course of international financial exchange. This is shown clearly by numerous developments. In our own country a large amount of money is being shipped to Brazil which would otherwise have to be sent from London, and the news of this was a direct cause of a raise in the quotation of consols in London and in an earlier tone in the money market here.

Likewise, gold in new being shipped at last from Paris to London, and all this taken in connection with moderate discount rates this week, and the open for the rise at the London financial settlement today, and after that of the financial settlement itself, was taken here as presenting strong indications that there will be no advance in the Bank of England's discount rate this week.

Indeed, the carrying charge for American stocks at today's settlement fell to 5 per cent, as against a 6-1/2 per cent rate charged in the latter part of October. It cannot be supposed, in view of all this, that the burden of American speculation now resting, as has been alleged, upon the shoulders of London bankers is very onerous.

May Increase Output.

As concerns matters in our own market, it will certainly be surprising if the higher level at which call and time rates have been established do not work their customary result of entangling the lendings here of private and out of town possessors of money, or, in other words, of reducing loans on the books of the clearing house institutions.

It must be noted that while money is still being sent away from this center, the outgo is decidedly less than it was last week, and that the promise is for a much smaller loss in cash than was shown in last Saturday's bank statement, with account taken of the shipments of gold to South America by to-morrow's steamer.

GOVERNMENT BONDS.

New York, Nov. 9.—Bids and asked prices on government securities:

	Bid.	Asked.
20, registered, 1909	100 1/2	100 3/4
20, coupon, 1909	100 1/2	100 3/4
20, registered, 1910	100 1/2	100 3/4
20, coupon, 1910	100 1/2	100 3/4
20, registered, 1911	100 1/2	100 3/4
20, coupon, 1911	100 1/2	100 3/4
20, registered, 1912	100 1/2	100 3/4
20, coupon, 1912	100 1/2	100 3/4
20, registered, 1913	100 1/2	100 3/4
20, coupon, 1913	100 1/2	100 3/4

TREASURY STATEMENT.

Receipts from—	
Gold coins and bullion	\$10,000,000.00
Gold coins and bullion	\$10,000,000.00
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NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, 110 Broadway, 75 Fifth Street northeast.

CALL MONEY—SALES BY HOURS.

Open, 4 1/2; high, 5 1/2; low, 4 1/2; close, 5 1/2	
Shares to 12 m.	233,800
Shares to 1 p. m.	280,100
Shares to 2 p. m.	280,100
Shares to 3 p. m.	280,100

RAILROADS.

Open. High. Low. Close.

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
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A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
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A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
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A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
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A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4
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A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	109 1/4

A. T. & S. F. Co.	109 1/2	110 1/4	109 1/4	10
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